DECLARATION OF FINAL DIVIDEND

The board declared a final ordinary dividend of 506 cents per share for the year ended 30 September 2021.

In accordance with paragraphs 11.17 (a) (i) to (x) and 11.17 (c) of the JSE Listings Requirements, the following additional information is disclosed:

- The ordinary final dividend has been declared out of income reserves
- The local dividends tax rate is 20% (twenty percent), effective 22 February 2017
- The gross total final dividend amount of 505,60000 cents per ordinary share will be paid to shareholders who are exempt from the dividends tax
- The net final dividend amount of 404,48000 cents per ordinary share will be paid to shareholders who are liable for the dividends tax
- Tiger Brands has 189 818 926 ordinary shares in issue (which includes 10 326 758 treasury shares)
- Tiger Brands Limited's income tax reference number is 9325/110/71/7.

Shareholders are advised of the following dates in respect of the final ordinary dividend:

Declaration date	Friday, 19 November 2021
Last day to trade cum the ordinary dividend	Tuesday, 11 January 2022
Shares commence trading ex the ordinary dividend	Wednesday, 12 January 2022
Record date to determine those shareholders entitled to the ordinary dividend	Friday, 14 January 2022
Payment date in respect of the ordinary dividend	Monday, 17 January 2022

Share certificates may not be dematerialised or re-materialised between Wednesday, 12 January 2022 and Friday, 14 January 2022, both days inclusive.

By order of the board

JK Monaisa
Company secretary

Bryanston
18 November 2021