Income statements

For the year ended 30 September 2023

(R'million)	Notes	GROUP 2023	GROUP 2022	COMPANY 2023	COMPANY 2022
Total revenue	2	**37 388,5**	34 028,9	**1 983,6**	4 132,5
Total cost of sales	3	**(27 048,2)**	(23 713,1)		
Gross profit		**10 340,3**	10 315,8	**1 983,6**	4 132,5
Sales and distribution expenses		**(4 702,0)**	(4 350,3)		
Marketing expenses		**(969,1)**	(906,9)		
Other operating expenses		**(1 777,9)**	(1 834,2)	**(25,8)**	(22,0)
Sundry income	4	**167,9**	218,8	**5,5**	4,0
Expected credit loss reversed/(raised)		**59,0**	(12,5)	**–**	21,0
Operating income before impairments and non-operational items	5	**3 118,2**	3 430,7	**1 963,3**	4 135,5
Impairments and fair value losses	7	**(43,2)**	(15,9)	**(271,2)**	(101,9)
Operating income after impairments		**3 075,0**	3 414,8	**1 692,1**	4 033,6
Non-operational items	8	**33,0**	28,3	**–**	–
Profit including non-operational items		**3 108,0**	3 443,1	**1 692,1**	4 033,6
Finance costs	9.1	**(267,9)**	(89,1)	**(0,1)**	–
Finance income	9.2	**29,9**	14,2	**60,0**	43,0
Foreign exchange (loss)/profit	9.3	**(33,6)**	45,7	**(34,7)**	(3,6)
Investment income		**18,0**	22,7	**–**	–
Income from associated companies	16.2	**696,6**	478,0		
Profit before taxation		**3 551,0**	3 914,6	**1 717,3**	4 073,0
Taxation	10	**(817,1)**	(1 019,5)	**(13,9)**	(24,0)
Profit for the year		**2 733,9**	2 895,1	**1 703,4**	4 049,0
Attributable to:					
Owners of the parent		**2 697,2**	2 864,5	**1 703,4**	4 049,0
Non-controlling interest		**36,7**	30,6		
		2 733,9	2 895,1	**1 703,4**	4 049,0
Basic earnings per ordinary share (cents)		**1 724,7**	1 762,2		
Diluted basic earnings per ordinary share (cents)		**1 700,0**	1 737,7		

Refer to note 11 for further details on headline earnings per share.