

Interim condensed consolidated statement of changes in equity

(R'million)	Share capital and premium
Balance at 1 October 2022	18,0
Profit for the period	–
Other comprehensive income	–
Total comprehensive income	–
Transfers between reserves	–
Share-based payment ¹	–
Dividends on ordinary shares (net of dividend on treasury shares)	–
Sale of empowerment shares ²	–
Balance at 31 March 2023 – Restated[#]	18,0
Profit for the period	–
Other comprehensive (loss)/income	–
Total comprehensive (loss)/income	–
Transfers between reserves	–
Share-based payment ¹	–
Dividends on ordinary shares (net of dividend on treasury shares)	–
Sale of empowerment shares ²	–
Balance at 30 September 2023	18,0
Profit for the period	–
Other comprehensive (loss)/income	–
Total comprehensive (loss)/income	–
Transfers between reserves	–
Share buy-back transaction ³	–
Share-based payment ¹	–
Dividends on ordinary shares (net of dividend on treasury shares)	–
Sale of empowerment shares ²	–
Balance at 31 March 2024	18,0

¹ Included in the movement of the share-based payment are options of R99,5 million (2023: R33,9 million) exercised

² Relates to the exercising of options vested post the December 2014 lock-in period in terms of the Black Managers Participation Right Scheme (BMT). In the current year, R5,5 million (2023: R3,2 million) related to BMT I

³ During the current year, the group embarked on a share buy-back programme, in which 572 354 of the listed Tiger Brands shares were repurchased at an average price of R193,06 per share. The shares were issued at an original par value of R0,1 per share

[#] Refer to note 7 for details on restatements

Interim condensed consolidated statement of changes in equity continued

Non-distributable reserves	Accumulated profits	Shares held by subsidiary and empowerment entities	Share-based payment reserve	Total attributable to owners of the parent	Non-controlling interests	Total equity
2 158,0	14 867,6	(2 187,3)	752,6	15 608,9	142,3	15 751,2
–	1 170,7	–	–	1 170,7	18,1	1 188,8
834,6	–	–	–	834,6	16,8	851,4
834,6	1 170,7	–	–	2 005,3	34,9	2 040,2
247,3	(251,2)	–	3,9	–	–	–
–	–	–	(51,9)	(51,9)	–	(51,9)
–	(1 048,5)	–	–	(1 048,5)	(0,5)	(1 049,0)
–	–	3,2	–	3,2	–	3,2
3 239,9	14 738,6	(2 184,1)	704,6	16 517,0	176,7	16 693,7
–	1 526,5	–	–	1 526,5	18,6	1 545,1
(480,4)	35,4	–	–	(445,0)	5,6	(439,4)
(480,4)	1 561,9	–	–	1 081,5	24,2	1 105,7
196,5	(0,6)	–	(195,9)	–	–	–
–	–	–	17,6	17,6	–	17,6
–	(514,4)	–	–	(514,4)	(0,4)	(514,8)
–	–	2,0	–	2,0	–	2,0
2 956,0	15 785,5	(2 182,1)	526,3	17 103,7	200,5	17 304,2
–	1 394,0	–	–	1 394,0	20,0	1 414,0
(144,7)	–	–	–	(144,7)	5,7	(139,0)
(144,7)	1 394,0	–	–	1 249,3	25,7	1 275,0
396,2	(412,3)	–	16,1	–	–	–
–	–	(110,5)	–	(110,5)	–	(110,5)
–	–	–	(61,8)	(61,8)	–	(61,8)
–	(1 078,3)	–	–	(1 078,3)	(0,8)	(1 079,1)
–	–	5,5	–	5,5	–	5,5
3 207,5	15 688,9	(2 287,1)	480,6	17 107,9	225,4	17 333,3